

THE MONEY STOP LTD.

AND

515900 ALBERTA LTD.

AND TO

ANY EMPLOYEE, REPRESENTATIVE, OR AGENT OF

THE MONEY STOP LTD. OR 515900 ALBERTA LTD.

This Director's Order was issued under s. 157 of the Fair Trading Act in response to, in the opinion of the Director, contraventions of the Act. As mandated by s. 157 of the Fair Trading Act, this Director's Order is part of the public record.

For more information on the Fair Trading Act, business licensing in Alberta or to search for a licensed business, please click here:

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Service Alberta

Consumer Programs

Commerce Place
10155 - 102 Street
Edmonton, Alberta
Canada T5J 4L4

Telephone (780) 427 5210
Fax (780) 427 3033

DIRECTOR'S ORDER UNDER SECTION 157 OF THE FAIR TRADING ACT
TO
THE MONEY STOP LTD.
AND
515900 ALBERTA LTD.
AND
ANY EMPLOYEE, REPRESENTATIVE, OR AGENT THEREOF

ISSUE

The Money Stop Ltd. and 515900 Alberta Ltd. are engaged in the activities of a payday loan business in the Province of Alberta by offering, arranging and providing payday loans. The Money Stop Ltd. And 515900 Alberta Ltd. have not met the licensing requirements established for payday loan businesses under the *Fair Trading Act*.

LEGISLATION

The *Fair Trading Act* F-2 RSA 2000 states:

104 (1) No person may engage in a designated business unless the person holds a licence under this Act that authorizes the person to engage in that business.

The *Designation of Trade and Business Regulation* 178/1999 states:

4.1 (1) Part 10 of the Fair Trading Act applies to the payday loan business.


(2)(c) "payday loan business" means the activity of offering, arranging or providing payday loans by a payday lender.

ORDER

- The Money Stop Ltd. And 515900 Alberta Ltd. and any employee, representative or agent thereof must immediately cease engaging in the activities of a payday loan business in the Province of Alberta until the licensing requirements have been met.

NON COMPLIANCE WITH ORDER

ANY PERSON WHO FAILS TO COMPLY WITH AN ORDER OF THE DIRECTOR UNDER SECTION 157 OF THE FAIR TRADING ACT CONTRAVENES THIS ACT AND IS GUILTY OF AN OFFENCE AND MAY BE PROSECUTED PURSUANT TO SECTION 163 OF THE FAIR TRADING ACT.



Darren Thomas

Director of Fair Trading (as delegated)

December 11, 2013