File: 304581

Government of the Province of Alberta Department of Service Alberta

Notice of Administrative Penalty

To: Global Credit & Collection Inc. 1490 Denison Street Markham ON L3R 9T7

After reviewing the information available to me, I have concluded that Global Credit & Collection Inc. contravened s. 9 of the Collection and Debt Repayment Practices Regulation in respect of which an administrative penalty may be imposed. Particulars of the contravention are as follows:

Date(s) of Contraventions:

December 10, 2014

Location(s) of Contravention:

Edmonton, Alberta

Details:

Global Credit & Collection Inc. notified the Director of Fair Trading of the termination of twenty-four collector licences where the date of last employment by Global Credit & Collection Inc. was more than 15 days prior.

Global Credit & Collection Inc. had been previously subject to a Director's Order on April 11, 2011 that required Global Credit & Collection Inc. to comply with the notice of termination requirements set out in the Collection and Debt Repayment Practices Regulation.

I have assessed a total administrative penalty of \$500 for the above breaches of the Collection and Debt Repayment Practices Regulation.

This notice of administrative penalty to Global Credit & Collection Inc. has been served pursuant to section 158.1(1) of the *Fair Trading Act* and the Administrative Penalties (*Fair Trading Act*) Regulation, AR135/2013, for the reasons set out in the attached Decision Letter.

You are required to submit payment for the administrative penalty within thirty days of the date of service of this Notice. Failure to pay the administrative penalty will result in a review of the license status.

If payment has not been received in this time period, the Notice may be filed in the Court of Queen's Bench and enforced as a judgement of that Court pursuant to section 158.4 of the Fair Trading Act.

Date this

Darren Thomas

Director of Fair Trading (as delegated)

day of March 2015